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RESOLUTION NO. 11-149

A RESOLUTION AMENDING RESOLUTION NO. 09-358 AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY OF WICHITA, KANSAS TO PAY THE COSTS OF CERTAIN PUBLIC IMPROVEMENTS IN CONNECTION WITH THE RIVER CORRIDOR IMPROVEMENT PROJECT.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

SECTION 1. Section 1 of Resolution **09-358** is hereby amended to read as follows:

“SECTION 1. Section 2 of Resolution 08-481 is hereby amended to read as follows:

SECTION 2. The governing body hereby declares it to be its intention to issue and sell, in the manner provided by law, general obligation bonds under the authority of K.S.A. 13-1024c, as amended by City of Wichita Charter Ordinance No. 156, to pay the cost of public improvements included in the River Corridor Improvement Project. Such costs include land acquisition, architectural fees, consultant costs, construction costs and direct expenses associated with development and construction of the public improvements identified in the River Corridor Improvement Project Master Plan approved by the governing body of the City of Wichita. The public improvements shall be located on the East Bank of the Arkansas River, from the south end of the Douglas Avenue Bridge north, and may include land acquisition, demolition, pedestrian and bike paths, paving utilities extensions and relocations, sidewalks, riverbank improvements, public plaza areas, public art, lighting, benches, landscape improvements, irrigation and handicapped accessible facilities and equipment.

The cost of the construction of the above described improvements is estimated to be Two Million Three Hundred Fifty Thousand Dollars (\$2,350,000) exclusive of the cost of interest on borrowed money. To the extent the cost of such improvements are not paid by STAR bonds, the City of Wichita, Kansas, is authorized to issue general obligation bonds to pay such costs under the authority of K.S.A. 13-1024c, as amended by City of Wichita Charter Ordinance No. 156, up to a maximum amount of \$2,350,000, exclusive of the cost of interest on borrowed money.”

SECTION 2. The original of SECTION 1 of Resolution No. 09-358 is hereby rescinded.

SECTION 3. That the City Clerk shall make proper publication of this resolution, which shall be published once in the official City paper and which shall be effective from and after said publication.

PASSED by the governing body of the City of Wichita, Kansas, this 14th day of June, 2011.

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Carl Brewer, Mayor

ATTEST:

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Karen Sublett, City Clerk

(SEAL)

APPROVED AS TO FORM:

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Gary E. Rebenstorf, Director of Law